

3 March 2021

**BOCHK named Strongest Bank in Asia Pacific and Hong Kong  
by *The Asian Banker***

Bank of China (Hong Kong) (“BOCHK”) is named the Strongest Bank in Asia Pacific and Hong Kong 2020 by *The Asian Banker* in recognition of the Bank’s solid financial performance.

*The Asian Banker* commended, “BOCHK topped the annual ranking of Strongest Banks in Asia Pacific and Hong Kong and continued to deliver an outstanding performance in most metrics of the balance sheet. The bank demonstrated robust asset quality and remained well-capitalised with a high capital adequacy ratio (CAR) of 23.1%, while its liquid assets to total deposits and borrowings ratio stood at around 50%. All of these enable the bank to take its leading position among all banks in Asia Pacific.”

In the Asian Banker Strongest Banks By Balance Sheet in Asia Pacific 2020, BOCHK sustained its financial strength, with its strength score of 4.29 out of 5, compared to the weighted average strength score of Hong Kong banks at 3.97.

Since 2007, *The Asian Banker* has been publishing its ranking of the 500 Strongest Banks in Asia Pacific every year based on their balance sheet strength. The assessment ranks the commercial banks in Asia Pacific, the Middle East and Africa, based on six performance indicators, namely the ability to scale, balance sheet growth, risk profile, profitability, asset quality and liquidity. This comprehensive evaluation honours the most outstanding bank in each of the countries and regions and names the top performer among those banks as the Strongest Bank in Asia Pacific.

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**Bank of China (Hong Kong) Limited**

Bank of China (Hong Kong) Limited (“BOCHK”) is a leading commercial banking group in Hong Kong with strong market positions in all major businesses. We have the most extensive local branch network and diverse service platforms in Hong Kong, including more than 190 branches, 280 automated banking centres, efficient e-channels of over 1,000 self-service machines, as well as Internet and Mobile Banking services. We offer a comprehensive range of financial, investment and wealth management services to personal, corporate and institutional customers. To implement the overseas development strategy of BOC Group, we strive to drive our regional development by expanding our business in the Southeast Asian region. Our branches and subsidiaries have been extended to Southeast Asian countries such as Thailand, Malaysia, Vietnam, the Philippines, Indonesia, Cambodia, Laos and Brunei, with the provision of professional and high-quality financial services to local customers. We will also expedite our development into a top-class, full-service and internationalised regional bank.

BOCHK is one of the three note-issuing banks and the sole clearing bank for Renminbi (“RMB”) business in Hong Kong. With our strong RMB franchise, we are the first choice of customers in this business. Through the deep collaboration with our parent bank, BOC, we provide a full range

of high-quality crossborder services to multinationals, cross-border customers, mainland enterprises going global, central banks and super-sovereign organisations.

BOC Hong Kong (Holdings) Limited, BOCHK's holding company, is one of the largest listed companies on the main board of the Stock Exchange of Hong Kong, with stock code "2388" and ADR OTC Symbol "BHKLY".