

## Bank of China Brunei visit to Ministry of Finance and Economy

On 7<sup>th</sup> March 2022, General Manager Dr Li Feng, Deputy GM Mr Zheng Gang and Chief Risk Officer Mr Andrew Young Chee Ann of Bank of China Brunei visited Dato Seri Setia Dr. Awang Haji Mohd Amin Liew Bin Abdullah (“Dato Dr. Amin”), the Minister at The Prime Minister’s Office and Minister of Finance and Economy II to conduct in-depth discussions of Bank of China Group’ strength in helping China and Brunei’ economic and trade exchanges, serve Brunei’s economic and social development in order to thoroughly implement the "14th Five-Year Plan" of the Main Branch and the eight key work requirements of BOCHK.



General Manager Dr Li Feng first thanked Dato Dr. Amin for taking time to meet with Bank of China Brunei, then introduced the recent 110th anniversary of Bank of China, the service of the Winter Olympics, the century-old history of the Main Branch and Hong Kong Headquarters, network institutions, financial status, and RMB business and cross-border financial comparative advantage. General Manager Dr Li Feng said that since the establishment of the Bank of China Brunei in 2016, the assets, deposits, loans, income and profits have grown steadily with the support of the Brunei government. Bank of China Brunei will continue to leverage its professional advantages in foreign exchange and foreign trade, regional integrated operation and global institutional network, focus on digital transformation, vigorously develop cross-border

finance, supply chain finance and RMB business, support the bilateral trade between China and Brunei, and support Brunei's economic development.

Minister Dato Dr. Amin expressed his gratitude to Bank of China Brunei contribution to the development of China and Brunei economy and trade, and affirmed the continuous development of Bank of China in Brunei. Minister Dato Dr. Amin pointed out that the Brunei government will continue to promote the construction of large-scale projects, and hopes that Bank of China will strengthen support and services for these projects and serve Brunei's economic and social development. Minister Dato Dr. Amin also said that the Brunei government has established a number of platform institutions responsible for attracting investment and helping Brunei's small and medium-sized enterprises to expand overseas markets. He hoped that Bank of China can strengthen cooperation with these institutions to help Brunei attract foreign investment and develop export trade. Minister Dato Dr. Amin introduced Brunei government's anti-epidemic policy and business environment, and expressed his hope to strengthen exchanges and jointly promote bilateral economic and trade development.

The visit has strengthened the relationship between Bank of China Brunei and government economic department, and reached a lot of consensus in promoting bilateral economic and trade investment. Bank of China Brunei will undertake the mission of "connecting the world for the benefit of society", implement the "14th Five-Year Plan", taking RCEP's entry into force as an opportunity to support the development of bilateral economic and trade between China and Brunei, make new contributions to building a world-class modern banking group and building a new development pattern of dual cycle.